PSA Marine (Pte) Ltd

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PILOTAGE CIRCULAR

28 Sep 2022

PILOTAGE TARIFF REVISION AS OF 1 JAN 2023

- 1. PSA Marine ("PSAM") continues to provide safe, professional, reliable, efficient, and cost competitive pilotage services to vessels calling at the Port of Singapore. As an advocate of lifelong learning, PSAM has invested in a pool of well-trained and competent harbour pilots as well as the latest data analytics technology to meet the growing demands of the industry.
- 2. In 2019, PSAM received the endorsement from the Singapore Shipping Association ("SSA") to proceed with a proposed pilotage tariff and gross tonnage cap revision. However, PSAM withheld the implementation due to the economic impact of COVID-19 on our customers. From 2019 to 2021, PSAM continued to shoulder the cost increase. Arising from global events and multiple Fed interest hikes from early 2022, we are experiencing more cost pressure, similar to the rest of the maritime industry.
- 3. In Sep 2022, PSAM put forward the 2019 pilotage tariff and gross tonnage cap revision request to SSA and received their endorsement. Together with the approval from the Maritime and Port Authority of Singapore, the pilotage tariff and gross tonnage cap revision will be implemented with effect from 1 Jan 2023.
- 4. To mitigate the cost impact to our customers, we will stagger the pilotage tariff revision for gross tonnage above 140,000 GT over two years. Details can be found in the Appendix.
- 5. We thank you for your understanding and continuous support.

Regards Jimmy Koh Head (Pilotage)

APPENDIX

Pilotage Tariff Revision as of 1 Jan 2023

Vessel GT Category	Current Rate (SGD per hr)	New Rate with effect from 1 Jan 2023 (SGD per hr)	New Rate with effect from 1 Jan 2024 (SGD per hr)
≤ 6,000	\$227.00	\$236.00	\$236.00
6,001 – 12,000	\$251.50	\$261.50	\$261.50
12,001 – 20,000	\$277.00	\$288.00	\$288.00
20,001 – 30,000	\$315.00	\$327.00	\$327.00
30,001 – 40,000	\$352.50	\$366.00	\$366.00
40,001 – 50,000	\$390.00	\$405.00	\$405.00
50,001 – 60,000	\$427.50	\$444.00	\$444.00
60,001 – 70,000	\$465.00	\$483.00	\$483.00
70,001 – 80,000	\$501.00	\$520.50	\$520.50
80,001 90,000	\$537.00	\$558.00	\$558.00
90,001 – 100,000	\$573.00	\$595.50	\$595.50
100,001 – 110,000	\$609.00	\$633.00	\$633.00
110,001 – 120,000	\$645.00	\$670.50	\$670.50
120,001 – 130,000	\$681.00	\$708.00	\$708.00
130,001 – 140,000	\$681.00	\$745.50	\$745.50
≥ 140,001	\$681.00	\$745.50	\$783.00