



JOINT NEWS RELEASE

WORLD'S FIRST SERVICE ACCOMMODATION TRANSFER VESSEL "VENTUS FORMOSA" COMMENCES CHARTER IN TAIWAN

Singapore, 15 April 2020 – Ventus Marine Co., Ltd ("Ventus Marine") – a joint venture between PSA Marine (Pte) Ltd ("PSA Marine") and its Taiwanese partner, Ta Tong Marine Group ("Ta Tong Marine") - has recently taken delivery of the world's first Service Accommodation Transfer Vessel ("SATV").

The 36-metre purpose-built SATV is capable of staying offshore for at least seven days. It offers 12 single cabin accommodation with en-suite bathrooms and media entertainment for technicians to live onboard comfortably, without requiring daily port calls.

Mr Peter Chew, Managing Director of PSA Marine, said, "We are delighted that our newly commissioned 36-metre SATV is now servicing Siemens Gamesa Renewable Energy in Taiwan. The SATV is a game-changer in the logistics of harnessing offshore wind energy. It combines both offshore accommodation for technicians, with a fast and efficient vessel that can transfer technicians directly onto an offshore wind turbine without the need for a complicated motion compensated gangway system. We are also looking forward to expanding further into this market together with our strong Taiwanese local partner, Ta Tong Marine, and our experienced European partner, Njord Offshore."

Mr Lin Hrong-Nain, Chairman of Ta Tong Marine, said, "We are pleased to play a key role in this SATV project. The innovative concept has been successfully delivered and we are now providing its services to the first offshore wind farm in Taiwan. Together with our experienced and reliable partners, PSA Marine and Njord Offshore, we are committed and confident to contribute to the growing offshore wind market in Taiwan."

Today, Ventus Formosa commences its charter where it provides operations and maintenance support for the Formosa 1 offshore wind farm project in Taiwan.

Background

About PSA Marine

PSA Marine has been a leader in the maritime sector since 1964. As part of the global supply chain, we have a presence in more than 10 countries across Asia, Europe and Latin America today.

Headquartered in Singapore, we provide integrated marine services - pilotage, towage and offshore wind farm crew transfer to the ports and terminals, oil and gas, shipping and renewable energy sectors. With 1,800 passionate and dedicated employees and more than 70 tugs worldwide, we share a common belief in delivering only the best. Our commitment to excellence fuels our zeal to innovate and define the future of maritime for the generations ahead.

PSA Marine is a wholly owned subsidiary of PSA International, a leading global port group and a trusted partner to cargo stakeholders around the world.

For more information, please visit us at www.psamarine.com.

About Ta Tong Marine Group

Ta Tong Marine Group ("TTM") has over 70 years history and is involved in a number of activities in Taiwan and internationally. Our core businesses are in Shipping & Logistics industries. Ventus Marine is the first step for TTM to devote itself into offshore wind business. TTM believes it can draw on the strengths of its group companies to provide clients with an integrated logistics solution for the offshore wind industry in Taiwan.

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