



## NEWS RELEASE

# PSA MARINE ACHIEVES EXCITING MILESTONE WITH ACQUISITION OF TRAMARSA FLOTA

**Singapore, 13 February 2020** – PSA Marine (Pte) Ltd ("PSA Marine") had completed the 100% acquisition of Tramarsa Flota S.A. and its subsidiaries ("Tramarsa Flota") in Peru from the Grupo Romero. The Stock Purchase Agreement was signed by Mr Peter Chew, Managing Director of PSA Marine and Mr Marco Peschiera, CEO of Inversiones Piuranas S.A. and Grupo Piurano de Inversiones S.A., in Lima, Peru on 12 February 2020.

Tramarsa Flota was incorporated in 1994 and its head office is located in Lima, Peru. Tramarsa Flota is a premier port services company that provides an integrated service offering of towage, pilotage, launch boat and offshore services in 10 major ports along the Peruvian coastline. It owns 45 vessels, including 17 tugs, 23 launches and five support vessels for diving activities and other marine services, and is managed by a team of over 600 highly professional and dedicated people.

"We are delighted to welcome Tramarsa Flota to our PSA Marine global family. This strategic move will strengthen our international towage and pilotage network. United by the common business language of excellence in all that we do, the PSA Marine group will continue working alongside our key stakeholders to deliver exceptional service to our customers. This is an exciting milestone and I look forward to what we can deliver together as one company," said Mr Peter Chew.

"My team and I are excited to be part of the PSA Marine global family. We are committed to deliver only the best and maintain a strong foothold in our maritime operations along the Peruvian coastline. I will continue to lead Tramarsa Flota and would like to thank the Maritime Authority, the National Port Authority, port community, staff, customers, and key stakeholders for their continued support," said Mr Enrique Andres Tarazona Soria, Managing Director of Tramarsa Flota.

With the acquisition of Tramarsa Flota, PSA Marine now operates in over seven countries globally with a strong fleet of more than 100 harbour crafts and 300 harbour pilots.

#### Background

#### About PSA Marine

PSA Marine, a wholly-owned subsidiary of PSA International Pte Ltd, is a leading harbour and terminal towage operator, and pilotage services provider. PSA Marine owns and operates more than 70 tugs in Peru, Bangladesh, China, Hong Kong, India, Oman and Southeast Asia with flagship operations in Singapore. PSA Marine also provides crew transfer services for offshore wind market in Europe and Taiwan. Please visit us at www.psamarine.com.

# About Tramarsa Flota

Tramarsa Flota is the leading company of maritime services along the Peruvian coastline. With a team of 600 dedicated professionals including 30 exclusive marine pilots, Tramarsa Flota provides an integrated service offering of towage, pilotage, launch boat and offshore services. Our customers are mainly the shipping lines, bulk carriers, tankers, port operators and oil and gas companies. Tramarsa Flota owns a fleet of 17 tugs, 23 launches, two diver supply vessels, two barges, one fuel storage vessel as well as three remotely operated vehicles for the oil and gas business.

# ENDS

## **ISSUED BY PSA MARINE (PTE) LTD**

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