

(A) BUNKER ADJUSTMENT

A Bunker Adjustment is applicable for all tug services provided in accordance with PSA Marine's price list. The hourly Bunker Adjustment rate is adjusted monthly based on the price of bunkers.

Month	Bunker Price (S\$ Per litre)	BUNKER ADJUSTMENT (S\$ PER HR) ¹	
		For vessels up to 15,000 GRT	For vessels greater than 15,000 GRT
Mar-10	0.75	80.60	90.48
Feb-10	0.77	83.70	93.96
Jan-10	0.73	77.50	87.00
Dec-09	0.76	82.15	92.22
Nov-09	0.71	74.40	83.52
Oct-09	0.70	72.85	81.78
Sep-09	0.74	79.05	88.74
Aug-09	0.66	66.65	74.82
Jul-09	0.72	75.95	85.26
Jun-09	0.61	58.90	66.12
May-09	0.58	54.25	60.90
Apr-09	0.51	43.40	48.72

¹ The rate for oil rigs and vessels of unusual characteristics (regardless of its tonnage) will be as per that stated for vessels greater than 15,000 GRT.

(B) BUNKER PRICE FOR TUG AND OTHER SERVICES NOT GOVERNED BY PSA MARINE'S PRICE LIST

Bunkers supplied in connection with tug and other services not governed by PSA Marine's price list is based on the following prices.

Month	Bunker Price (S\$ Per litre)
Mar-10	0.83
Feb-10	0.85
Jan-10	0.80
Dec-09	0.84
Nov-09	0.78
Oct-09	0.77
Sep-09	0.81
Aug-09	0.73
Jul-09	0.79
Jun-09	0.67
May-09	0.64
Apr-09	0.56

For clarification, please contact Ms Chan E Ling at 6379-9918 or Mr Richard Chiam at 6379-9933